

UPDATE: QUARTERLY BUDGET REPORT

Notes

- Revenue from KRS 224.10-250 is the first \$150,000 of certain environmental fines and penalties received by the Energy and Environment Cabinet in any fiscal year. KEEC does not receive the revenue until it has accumulated in full, usually 2-6 months into the fiscal year.
- Revenue from KRS 224.43-505 is received by KEEC at the beginning of the fiscal year, but it has varied from \$1,000 to \$242,000 in recent years.
- Because of the uncertainty of revenue at the beginning of each fiscal year, KEEC must maintain a carryforward sufficient to cover expenses for a significant part of the year.
- Revenue from the AmeriCorps EELCorps grant, including both federal dollars and host site contributions, is budgeted to match grant expenditures in each year, but a small percentage of grant expenditures are reported in other expenditure categories because they are mixed with expenditures for other programs.
- Revenue from the EELCorps grant is based on reimbursement for expenditures, so it generally lags slightly behind expenditures.
- There are 7 pay periods in the first quarter of each fiscal year because one pay period is delayed from the last quarter of each fiscal year.
- Personnel projections include a part-time Kentucky Green & Healthy Schools Coordinator and a part-time Information Officer who have yet to be hired since KEEC is waiting on approval from the Personnel Cabinet.
- \$25,000 budgeted for Program Supplies and Services in Fiscal Year 2020 is for two contracts with the Kentucky Center for Statistics--\$10,000 to develop a survey for EELCorps members to use with their program attendees, and \$15,000 to conduct the 5-year survey of Kentuckians' environmental knowledge, attitudes, and behaviors. Both of those projects are nearing completion.

REVENUE	FY2017	FY2018	FY2019	FY2020					FY2021	FY2022
Description	Total	Total	Total	Projection	Q1	Q2	Total	% of Proj	Projection	Projection
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	100%	\$150,000	\$150,000
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$70,491	\$120,299	\$242,440	\$242,440	\$0	\$242,440	100%	\$150,000	\$150,000
General Fees From Public	\$4,720	\$2,975	\$4,298	\$12,150	\$2,260	\$6,270	\$8,530	70%	\$7,650	\$7,650
Misc Private Grants & Gifts	\$0	\$9,500	\$10,500	\$9,500	\$0	\$0	\$0	0%	\$9,500	\$9,500
EPA Grant	\$8,916	\$53,529	\$21,967	\$0					\$0	\$0
AmeriCorps Planning Grant		\$14,004	\$7,871	\$0					\$0	\$0
AmeriCorps EELCorps Grant			\$102,455	\$296,532	\$69,713	\$80,459	\$150,172	51%	\$296,532	\$296,532
Host Site Contributions			\$97,500	\$147,500	\$9,500	\$44,750	\$54,250	37%	\$147,500	\$147,500
Carry forward balance	\$74,821	\$93,915	\$203,346	\$283,753	\$283,753	\$0	\$283,753	100%	\$393,568	\$234,561
Total:	\$269,036	\$394,414	\$718,235	\$1,141,875	\$757,666	\$131,479	\$889,145	78%	\$1,154,750	\$995,743

EXPENDITURES	FY2017	FY2018	FY2019	FY2020					FY2021	FY2022
Description	Total	Total	Total	Projection	Q1	Q2	Total	% of Proj	Projection	Projection
Personnel	-\$137,346	-\$165,493	-\$184,441	-\$216,556	-\$48,408	-\$42,143	-\$90,551	42%	-\$268,608	-\$270,108
Office and Technology	-\$6,107	-\$2,854	-\$5,257	-\$15,368	-\$3,795	-\$1,023	-\$4,818	31%	-\$12,685	-\$13,310
Travel and Meetings	-\$11,442	-\$9,374	-\$20,951	-\$25,490	-\$3,687	-\$10,679	-\$14,366	56%	-\$60,250	-\$39,000
Program Supplies and Services	-\$3,964	-\$2,841	-\$16,051	-\$45,990	-\$2,291	-\$80	-\$2,371	5%	-\$13,745	-\$15,345
EELCorps	-\$8,500	-\$1,584	-\$199,474	-\$439,902	-\$72,611	-\$106,145	-\$178,756	41%	-\$439,902	-\$439,902
Grants	-\$5,877	-\$8,896	-\$8,309	-\$5,000	\$0	\$0	\$0	0%	-\$125,000	-\$5,000
Total:	-\$173,235	-\$191,043	-\$434,482	-\$748,307	-\$130,791	-\$160,071	-\$290,861	39%	-\$920,190	-\$782,665